

**UAW GROUP HEALTH AND WELFARE PLAN
SUMMARY ANNUAL REPORT FOR THE PERIOD
JANUARY 1, 2023 TO DECEMBER 31, 2023**

TO: HEALTH AND WELFARE PLAN PARTICIPANTS

FROM: THE TRUSTEES

This is a summary of the annual report for the UAW Group Health and Welfare Plan, Employer Identification Number 22-3789539, Plan No. 501 for the period January 1, 2023 to December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by a trust. Plan expenses were \$15,140,531. These expenses included \$14,213,137 in benefits paid to or for participants and beneficiaries and \$927,394 in administrative expense. A total of 792 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$7,541,847 as of December 31, 2023, compared to \$8,186,513 as of January 1, 2023. During the plan year, the plan experienced a decrease in net assets of (\$644,666). The plan had total income of \$14,495,865 including employer contributions of \$12,939,881, employee contributions of \$1,181,134, a realized gain from the sale of assets of \$26,462, earnings from investments of \$301,021 and other income of \$47,367.

INSURANCE INFORMATION

The plan has contracts with insurance companies to provide certain benefits. These companies along with the premiums paid for the year ended December 31, 2023 and the benefits provided are as follows:

<u>Company</u>	<u>Premiums</u>	<u>Benefit</u>
The Union Labor Life Insurance Co.	\$ 339,728	Stop Loss
International Health Care Services	52,326	Dental
Dent Care Delivery Systems, Inc.	24,857	Dental
Horizon Healthcare Services Inc.	98,866	Dental
Hartford Life and Accident	27,238	Life Insurance & AD&D
United of Omaha Life Insurance Co.	21,440	Disability
Horizon Insurance Inc.	98,866	Vision

The Plan also provided for certain self-insured medical claims incurred under the terms of the plan. The total self-insured benefits paid for the year ended December 31, 2023, was \$13,539,852.

You have the right to receive a copy of the full annual report, or any part thereof, on request.

- An accountant's report.
- Financial information and information on payments to service providers.
- Insurance information, including sales commission paid by insurance carriers.
- Fiduciary information, including nonexempt transactions between the plan and parties in interest (that is persons who have certain relationships with the plan).
- Assets held for investment.

To obtain a copy of the full annual report, or any part thereof, call and/or write the office of the Plan Administrator:

IE Shaffer & Company
830 Bear Tavern Road
West Trenton, NJ 08628-1020
Phone 800-792-3666

The Plan Administrator will state the copying cost upon request so that you may know the charge before ordering.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of the income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.